

Press Release

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New Venturetec with good results

NAV Increase of 15.2% - profit increase of 113.8% - share price increase of 50.0%

Results for the six months period ending March 31, 2006

Zürich, May 3, 2006. New Venturetec closed the first six months for fiscal year 05/06, ended March 31, 2006, with a profit of USD 16'636'644.00, against USD 4'432'803.00 in the same period of the fiscal year 04/05 (not comparable figure due to change in accounting policy, comparable figure USD 7'780'967.00). The net asset value per share increased from USD 21.95 to USD 25.28 which equals 15.2% during the reporting six month period; in CHF respectively from 28.26 to 32.97 or 16.6%. The share price in the same period increased from CHF 24.00 to CHF 36.00, or 50.0%. The share price on March 31, 2006 traded at a 9.2% premium to the net asset value.

The net gain on investments of the reporting period is USD 20'108'493.00 compared to USD 13'437'408.00 in the same period 2005. The main reasons for the increase are Basilea Pharmaceutica with USD 12'131'890.00 or 27.9% and Osiris Therapeutics with USD 7'105'000.00 or 20.3%.

The operational progress of the portfolio companies is evident. As of March 31, 2006, New Venturetec had ten investments with four investments valued higher than the investment costs, five at cost and one below investment costs. The total amount of investment is USD 124'821'476.00 which results in an unrealized gain of USD 60'141'194.00 or 48.2% compared to the net asset value of USD 184'962'670.00. There was no management fee or board remuneration paid in the reporting period but rather accrued.

The semi-annual report, including financial statements for the reporting period can be downloaded from www.newventuretec.com.

New Venturetec is a publicly traded Swiss investment company (SWX: NEV) which invests directly in Venture Capital Companies in the USA.

The Semi-Annual Conference takes place May 9 in the CS Forum St. Peter, St. Peterstrasse 19, 8001 Zurich from 11.45 until 13.30. The following companies will present: Iperia, WStore and mPortal.