

New Venturetec Ltd in Liquidation, Zug

Auditor's report related
to the early distribution of assets
in case of dissolution

Independent Auditor's Report to the Liquidators of

New Venturetec Ltd in liquidation, Zug

We have audited in accordance with Art. 745 para. 3 Code of Obligations (CO) whether the requirements for the early distribution of assets of New Venturetec Ltd in liquidation are met.

Liquidators' Responsibility

The liquidators are responsible for fulfilling the conditions for the early distribution of the assets of New Venturetec Ltd in liquidation in accordance with the legal requirements.

Auditor's Responsibility

Our responsibility is to express an opinion based on our audit as to whether the liabilities of the company in liquidation have been settled and whether it may be assumed in the circumstances that no third-party interests will be harmed by the early distribution of the assets. We conducted our audit in accordance with Swiss Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the legal requirements have been fulfilled.

An audit involves performing procedures to obtain audit evidence whether the preconditions for an early distribution of the assets have been fulfilled. The procedures selected depend on the auditor's judgment.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion,

- the liabilities of New Venturetec Ltd in liquidation have been settled;
- under the circumstances, it may be assumed that no third-party interests will be harmed by the early distribution of the assets.

KPMG AG



Christoph Gröbli
Licensed Audit Expert



Stefan Biland
Licensed Audit Expert

Zurich, 29 November 2019